

SINGLE PHASE RENEWABLE ENERGY RATE

(Rate 17, Class 1)

AVAILABILITY:

This schedule is available to any member of Parke County REMC located within the territory served by Parke County REMC requesting single phase service for the purchase of energy from renewable resources and for the support of qualified environmental organizations. Members requesting service under this rate must remain on the rate for a minimum of twelve months. Parke County REMC reserves the right to limit the total number of participants under this rate when its renewable sources have been sold or reserved.

RENEWABLE RESOURCES:

Energy sold to this rate is generated using renewable resources. These resources are expected to be continuously available except for reasonable periods allowing for normal maintenance of generation equipment. If the cooperative becomes aware that the renewable sources available to it will be, for any reason, insufficient to furnish at least 50% of the total consumer purchases hereunder for more than three months, the cooperative shall suspend application of this rate. When the renewable sources again become available, the cooperative will resume application.

CONTRIBUTIONS TO QUALIFIED ENVIRONMENTAL PROGRAMS:

The cooperative will donate the net revenues generated by application of this rate to qualified organizations. These organizations must engage in:
research and development of renewable resources,

- a. environmental education, or
- b. other activities or programs for which the purpose is consistent with protecting the environment.

These organizations may be local or national, but must be not-for-profit. Preference shall be given to qualified organizations who are either located within the cooperative's service territory or whose activities directly benefit the cooperative's locale. The cooperative shall assign responsibility for approving qualified organizations and distributing the net proceeds of this rider to an advisory board that includes at least one consumer of the cooperative.

The cooperative may retain up to twenty-five percent of the revenues generated by

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application of this rider to recover the cost of developing, implementing, administering and promoting the renewable energy program. Each calendar year, the cooperative shall prepare a report summarizing the total proceeds of the optional renewal energy rider and the disposition of those net proceeds.

MONTHLY RATE:

Facilities Charge

Single Phase\$32.00 per month

Energy Charge

0-1000 kWh\$0.1157 per kWh

Over 1000 kWh.....\$0.1057 per kWh

Purchased Power Cost Adjustment:

The amount computed at the above monthly rate shall be adjusted plus or minus by an amount calculated in accordance with the formula specified in Parke County REMC’s Purchased Power Cost Adjustment Clause (Appendix A), which is a part of the “Monthly Rate” of this rate schedule.

Minimum Monthly Charge:

The monthly minimum charge under this rate schedule shall be the Facilities Charge.

Tax Adjustment:

The amount computed at the above monthly rate as adjusted by the application of the purchased power cost adjustment clause shall be subject to taxes, assessments, and surcharges imposed by any governmental authority.

TERMS AND CONDITIONS OF SERVICE:

1. Service shall be provided in accordance with the REMC’s Rules & Regulations for Electric Service and Bylaws.
2. All single phase motors or apparatuses with an inrush current in excess of 250 amps at 240 volts shall require REMC approval.
3. Service under this schedule shall be limited to one meter for the same member where service can be adequately supplied from a single service drop.

The terms of payment shall be in accordance with the Provisions set forth in the REMC’s Rules & Regulations for Electric Service and Bylaws.